

**MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 30TH JUNE 2015**

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**INDEX**

Page No:

2	Chairman's Report
3	Trustees' Report
5	Statement of Trustees' Responsibilities
6	Independent Examiner's Report
7	Statement of Financial Activities for the period ended 30th June 2015
8	Balance Sheet as at 30th June 2015
9	Notes forming part of the Accounts

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**TRUSTEES**

B. Stickings (Chairman)  
L. Rhodes (Secretary)  
G. Murphy (Treasurer)  
J. Lupton (Assistant Secretary)  
T. McKinstry (Regional Coordinator)

**BANKERS**

CAF Bank Limited,  
25 Kings Hill Avenue,  
Kings Hill, West Malling,  
Kent.  
ME19 4TA.

**PRINCIPAL ADDRESS**

Suite 472, Kemp House,  
152 City Road, London,  
EC1V 2NX

**INDEPENDENT EXAMINER**

A. Hickie BSc FCA,  
UHY Hacker Young,  
Thames House,  
Roman Square,  
Sittingbourne,  
Kent. ME10 4BJ

**CHARITY REGISTRATION NUMBERS**

Charity Commission	1040074
Office of the Scottish Charity Regulator	SCO43166

## MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

### CHAIRMAN'S REPORT for the period ended 30TH JUNE 2015

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In 2014 MACS reached the special milestone of 20 years as a registered charity. It also marked another turning point; the charity's membership took the decision to change its legal structure from unincorporated registered charity to Charitable Incorporated Organisation as a means of offering greater personal protection to the charity's trustees.

As a result, these accounts cover an extended accounting period from 1st January 2014 to 30th June 2015, when the new legal structure was confirmed by the Charity Commission.

The highlights of 2014-15 for MACS were many and varied including:

- Marking 20 years of MACS with a celebratory event at The Speakers' House, House of Commons, hosted by our Patron David Blunkett;
- Welcoming 55 new families to our community;
- Forming a new partnership with Blind Children UK to help our members access support around educational issues;
- Promoting MACS at two key Sight Village events in England as well as attending the Vision 20:20 conference;
- Holding two highly successful Family Weekends in 2014 and 2015 attended by nearly 200 families;
- Taking over 1,600 bookings for a range of regional events held all over the UK;
- Trialling our adventure activity breaks to focus on the needs of our 5-10 year old members, and a parent. Attended in 2014 solely by children and their dads, this proved to be an invaluable opportunity for both parent / child bonding and challenging perceptions about children's capabilities. The event will be continued for the foreseeable future; and
- Continuing to collaborate with Professor Nicky Ragge and her team at Oxford Brookes University for the benefit of MACS members. MACS supports their pioneering a new state-of-the-art genetic analysis technique enabling 500 genes, thought to be involved in developmental eye anomalies, to be screened at any one time.

With all best wishes,

B. Stickings (Chairman)  
Chairman MACS

24 March 2016

## **MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

### **REPORT OF THE TRUSTEES for the period ended 30TH JUNE 2015**

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The trustees present this extended report, together with the independently examined accounts for the period ending 30th June 2015.

#### **AIMS, OBJECTS AND HISTORY**

MACS began life in 1993 as a support network for parents whose children were born with Microphthalmia, Anophthalmia and/or Coloboma. These are rare conditions affecting approximately 10 in 100,000 births in the UK, and so parents of these children had little scope for information or support. MACS' initial aim was to alleviate this isolation by developing a means for families to get in touch with each other.

On 10th August 1994, MACS became a registered charity and has since grown from strength to strength, building its membership base to nearly 1,500 people across the UK, and developing a range of effective support services and activities which assist them.

The charity's constitution has evolved over its 21 history to reflect the needs of its members. Its current objectives are described as:

1. To relieve those persons suffering from Microphthalmia, Anophthalmia and/or Coloboma conditions/s and to support those persons and their families.
2. To advance the education of the public concerning Microphthalmia, Anophthalmia and/or Coloboma conditions/s.

The trustees are aware of the guidance issued by the Charity Commission with regard to public benefit and believe this requirement is met through the help and support provided, directly and indirectly, to children and their families, without discrimination of any form.

#### **STRUCTURE, GOVERNANCE AND TRUSTEES**

The trustees serving during this period were as follows:

B. Stickings (Chairman)  
L. Rhodes (Secretary) (stepped down 14/07/2014)  
G. Murphy (Treasurer)  
J. Lupton (Secretary)  
T. McKinstry  
R. Crow (elected 03/05/2014)

At each Annual General Meeting, the members select a chairman, secretary and treasurer who serve as honorary officers from the conclusion of that meeting. At any one time, the constitution stipulates there should be a minimum of four members of the Executive Committee with a maximum of eight. The members are authorised to appoint new members to fill vacancies arising through resignation or death of an existing member, and also to co-opt members through the year whose skills would benefit the charity. All new trustees go through an induction process.

Each trustee is required to retire from office at the next general meeting after their appointment, but they are permitted to be re-elected or re-appointed.

The trustees meet at least twice a year and each matter is determined by a simple majority of votes of the trustees present at the meeting. In case of equality of votes, the Chair has a second or casting vote.

#### **ACHIEVEMENTS AND PERFORMANCE**

For the Achievements and Performance during the year please refer to the Chairman's Report on page 2.

## MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

### REPORT OF THE TRUSTEES for the period ended 30TH JUNE 2015

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#### FINANCIAL REVIEW AND RESERVES POLICY

As explained elsewhere in these accounts (see note 14) the activities, assets and liabilities of the charity were transferred to a new charitable incorporated organisation on 1 July 2015. These accounts therefore cover an extended eighteen month period from 1st January 2014 to 30th June 2015. To assist with comparisons with the prior period this review therefore looks beyond the full eight month period and breaks the figures down further to comment on the year to 31 December 2014 and then the six months ended 30 June 2015.

During the period MACS retained a strong financial position, with incoming resources for the initial twelve months ended 31st December 2014 seeing a 36% rise on the previous year from £445,379 to £606,438. This pattern continued during the first six months of 2015 with an income of £369,409, leaving total incoming resources of £975,847 for the eighteen month period covered by these accounts.

MACS' ability to generate this increase in income levels is undoubtedly linked to enhancements to the staff team, resulting in better scope for offering improved support to, and engagement with, its fundraisers and responding to new fundraising opportunities.

Diversifying and improving event fundraising has been key to this successful eighteen month period. MACS has been able to offer its supporters places in the Prudential RideLondon-100 cycling sportive; bring the management of its London Marathon places in house; win Partner Charity status at the Vitality Reading Half Marathon; and develop better ways of communicating with and rewarding its supporters,

MACS' income from trusts and foundations and general donations during the period has remained, as expected, relatively static. The initial twelve months ended 31st December 2014 saw trust income and donations of £59,746 and £60,642 respectively, and then this continued during the 1st January 2015 - 30th June 2015 period with donation income of £38,401, and trust and foundation income standing £38,401. MACS' activities for children and young people, such as sailing, adventure activities and music therapy, have remained appealing to trusts and foundations. It is helpful that the charity is able to share images, films and case studies which provide clear evidence of the tangible and life enhancing benefits that these activities have on the children and young people participating and their families.

Expenditure in the initial twelve months ended 31 December 2014 increased to £683,380 from £463,242 in 2013. Higher spending on 'Other Events' is attributed to additional costs spent on place costs for the Prudential RideLondon-100 event and related costs for supporter materials such as cycling vests, and advertising. With further expenditure of £430,252 in the six months ended 30 June 2015 the SOFA reports total resources expended for the period of £1,113,632.

The costs of MACS caravans in 2014 and 2015, reverted to normal levels after an anomaly which resulted in two years' worth of costs being paid in 2013. Grants to MACS Families increased in part due to an £18,763 grant to Oxford Brookes University in 2014 which provided direct support to, and co-ordination of, MACS members involved in Professor Nicky Ragge's research programme.

Spending on 'Raising awareness of MACS' increased significantly in 2014 and 2015 due to the advertising associated with taking on extra events and the costs of being released from a business partnership with an external organisation when the management of the London Marathon was brought in-house.

Across the full period covered by these accounts governance costs increased in 2015 due to MACS' investment in a new CRM software package, ThankQ, which going forward will assist the charity in managing relationships with the charity's members and supporters.

The deficit for the eighteen month period was £137,785, reducing unrestricted funds from £311,589 to £173,804.

This will be the last financial accounting period for MACS as from 1st July 2015, all financial responsibilities have been transferred to the new Charitable Incorporated Organisation.

This report was approved by the trustees on  
and signed on their behalf by

**B. Stickings (Chairman)**

24 March 2016

## **MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

### **RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS**

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Charity law requires the trustees to prepare accounts for each financial year that show a true and fair view of the charity's affairs and of its income resources and application of funds for that period. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable Accounting Standards and Statements of Recommended Practice and to give particulars of any material departure from those standards and practices and the reason for such departure.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that any accounts comply with the requirements of the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, and the governing document. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)  
FOR THE PERIOD ENDED 30TH JUNE 2015**

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I report on the accounts for the period ended 30th June 2015 which are set out on pages 7 to 14, which incorporate the Statement of Financial Activities and Balance Sheet.

**Respective responsibilities of the trustees and independent examiner**

The trustees are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations)) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners' Statement**

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with Section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to endorse a proper understanding of the accounts to be reached.



A. HICKIE, BSc FCA  
UHY Hacker Young,  
Chartered Accountants

24 March 2016

Thames House,  
Roman Square,  
Sittingbourne,  
Kent.

**MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

**STATEMENT OF FINANCIAL ACTIVITIES for the 18 month period ended 30th JUNE 2015**

	<b>Unrestricted Funds 18m period ended 30.6.15 £</b>	<b>Unrestricted Funds 12m ended 31.12.2013 £</b>
<b>Incoming resources</b>		
<i>Incoming resources from generated funds</i>		
Voluntary income:		
- Running events	575,716	269,531
- Non running events	110,124	-
- General donations	98,863	60,414
- Grant income from charitable foundations	95,816	60,011
- Legacies	-	6,564
Activities to generate funds:		
- Special events	35,998	21,000
3 - Investment income	671	747
<i>Incoming resources from charitable activities</i>		
- Family weekend	40,348	15,007
- Caravan rentals	15,550	10,568
- Regional activities	2,761	1,537
<b>Total incoming resources</b>	<b>975,847</b>	<b>445,379</b>
<b>Resources expended</b>		
6 <i>Costs of generating funds</i>		
- Costs of generating voluntary income	272,614	114,022
<i>Charitable activities</i>		
7 - Grants payable to individual MACS families	59,309	12,996
7 - Other charitable grants and donations	23,763	25,000
9 - Family weekend	157,011	153,227
9 - Caravan home expenses	38,221	40,751
9 - Other events	277,604	-
9 - Support for families	178,796	80,095
9 - Raising awareness of MACS	79,804	20,325
9 <i>Governance costs</i>	26,510	16,826
<b>Total resources expended</b>	<b>1,113,632</b>	<b>463,242</b>
<b>NET (RESOURCES EXPENDED)/INCOMING RESOURCES</b>	<b>(137,785)</b>	<b>(17,863)</b>
Total funds brought forward	311,589	329,452
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>173,804</b>	<b>311,589</b>

The notes on pages 9 to 14 form part of these financial statements.

**MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

**BALANCE SHEET AS AT 30TH JUNE 2015**

	<b>2015</b>	<i>At 31 December 2013</i>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>		
5 Tangible assets	53,125	66,150
<b>CURRENT ASSETS</b>		
10 Debtors	12,620	56,118
Stock	-	4,709
Cash at bank and in hand	207,400	238,679
	<u>220,020</u>	<u>299,506</u>
11 <b>CREDITORS:</b> Amounts falling due within one year	<u>99,341</u>	<u>54,067</u>
<b>NET CURRENT ASSETS</b>	120,679	245,439
<b>NET ASSETS</b>	<u><u>173,804</u></u>	<u><u>311,589</u></u>
<b>FINANCED BY:</b>		
<b>Unrestricted Funds</b>		
13 General fund	3,804	76,589
13 Mobile caravan home fund	50,000	80,000
13 Family weekend fund	80,000	80,000
13 Events fund	40,000	75,000
	<u><u>173,804</u></u>	<u><u>311,589</u></u>

Approved by the trustees on 24 March 2016  
and signed on their behalf by:

**B. Stickings (Chairman)**

**Mr. G. Murphy (Treasurer)**

The notes on pages 9 to 14 form part of these financial statements.

# MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

## NOTES FORMING PART OF THE ACCOUNTS for the period ended 30th June 2015

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### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities Act 2011. In preparing the financial statements, the Charity follows the best practice as set out in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Depreciation

Depreciation is provided at a rate calculated to write off the excess of cost over estimated residual value evenly over the estimated useful economic lives of each class of asset, subject to annual review.

The rates are currently as follows:

Mobile caravan homes	- Over the term of the site lease (currently between 6.67% - 15% on cost)
Equipment	- 20% - 33% on cost

#### Incoming resources

- Running events - income is included when receivable by the charity, the point at which it becomes certain. Due to the nature of the London Marathon fundraising it can take several months for all related income to be collected.

- Donations - these are generally included when received by the charity, since it is virtually impossible to be certain of the income before this point. Gift aid recoverable on donations received is included once this can be quantified with reasonable certainty.

- Legacies - these are included once the charity's legal right to the legacy has become clear and once the legacy can be quantified with reasonable accuracy.

- Grants from charitable foundations - these are recognised as income when receivable unless specific conditions need to be met, and which suggest the grant should be deferred.

#### Expended resources

Expended resources are, as far as is possible, included in the period to which they relate. Commission is payable to a company which organises the fund raising from the London Marathon. Such commission is only invoiced when all related income has been received and, as explained above, under incoming resources, this can take some time. Estimates of the commission payable have, therefore, been provided for where the actual amount is not known.

All expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources, using an estimate of time usage.

#### Funds

The Funds held by the charity are:-

##### Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects, at the discretion of the trustees.

##### Designated Funds

These are restricted funds earmarked by the trustees for particular purpose.

## MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

### NOTES FORMING PART OF THE ACCOUNTS for the period ended 30th June 2015

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#### 2 GRANT INCOME FROM CHARITABLE FOUNDATIONS

Grant income from charitable foundations and trusts comprises various small amounts, but for the current year includes grants from the following organisations:

	£
BBC Children in Need	9,000
Adint Charitable Trust	5,000
Barbara Ward Childrens Foundation	5,000
The Hedley Foundation	5,000
The Souter Charitable Trust	5,000
Anonymous	4,200
The Beatrice Laing Charitable Trust	4,000
PF Charitable Trust	4,000
Anonymous	4,000
Anonymous	3,800
Anonymous	3,000
The Michael Shanly Charitable Trust	3,000
Douglas Arter Foundation	2,000
Foresters Charity Stewards UK Trust	2,000
James Ellis Charitable Trust	2,000
N Smith Charitable Trust	2,000
Boshier-Hinton Foundation	1,500
Mary Heap Charitable Trust	1,500
St James's Place Foundation	1,500
Anonymous	1,500
Dorothy Hay Bolton Charitable Trust	1,250
Anonymous	1,000
Bothwell Charitable Trust	1,000
Bernard Coleman Charitable Trust	1,000
Gordon Fraser Charitable Trust	1,000
Grey Court Trust	1,000
H and T Clients Charitable Trust	1,000
The Worshipful Company of Innholders' Charitable Fund	1,000
The Leach Fourteenth Trust	1,000
The Leathersellers' Company Charitable Fund	1,000
Michael Cornish Charitable Trust	1,000
The Adamson Trust	1,000
The Lake House Charitable Foundation	1,000
Vandervell Foundation	1,000
Anonymous	1,000
Other grants each less than £1,000	11,566
	<u>95,816</u>

#### 3 INVESTMENT INCOME

	2015	2013
	£	£
Bank interest	<u>671</u>	<u>747</u>

## MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

### NOTES FORMING PART OF THE ACCOUNTS for the period ended 30th June 2015

#### 4 TRUSTEES' REMUNERATION

The trustees did not receive or waive any remuneration during the period ended 30th June 2015.

Expenses totalling £8,693 were reimbursed to five trustees during the 18 month period to 30th June 2015 (12m to 31st December 2013: £5,727) The majority of these related to the reimbursement of travel, subsistence and stationery costs.

#### 5 TANGIBLE FIXED ASSETS

	<b>Mobile Caravan Home</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2014 and 30th June 2015	<u>132,329</u>	<u>14,576</u>	<u>146,905</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2014	69,306	11,449	80,755
Charge for the Year	11,462	1,563	13,025
At 30th June 2015	<u>80,768</u>	<u>13,012</u>	<u>93,780</u>
<b>Net Book Value At 30th June 2015</b>	<u>51,561</u>	<u>1,564</u>	<u>53,125</u>
<i>Net Book Value At 31st December 2013</i>	<u>63,023</u>	<u>3,127</u>	<u>66,150</u>

#### 6 COSTS OF GENERATING FUNDS

	<b>2015</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Costs of generating voluntary income (see note 9)	209,943	68,877
Costs of special events and trading	62,671	45,145
	<u>272,614</u>	<u>114,022</u>

#### 7 GRANTS PAYABLE

Grants payable include grants/donations made direct to individual MACS families to improve the quality of their lives. Other charitable grants and donations includes money donated towards for medical research into MACS conditions.

#### 8 STAFF NUMBERS AND COST

	<b>2015</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	118,304	29,651
Social security costs	9,583	3,037
Pension costs	3,504	1,483
	<u>131,391</u>	<u>34,171</u>

The charity had three members of staff during the period until April 2015, and two for the final three months to June. These staff were working on a combination of charitable activities and administrative matters.

MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)

NOTES FORMING PART OF THE ACCOUNTS  
FOR THE PERIOD ENDED 30TH JUNE 2015

9 ALLOCATION OF COSTS

In accordance with the accounting policy all expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources, using an estimate of time usage.

	Costs of Generating Voluntary Income	Family Weekend & Events	Caravan Expenses	Grants to MACS Families	Support for Families	Awareness of MACS	Governance	2015 Subtotal
	£	£	£	£	£	£	£	£
Family Weekend	-	157,011	-	-	-	-	-	157,011
Cost of Running Events (see below)	159,607	-	-	-	79,804	79,804	-	319,214
Directly Attributable Caravan Expenses	-	-	36,486	-	-	-	-	36,486
Grants made to MACS families	-	-	-	83,072	-	-	-	83,072
General Support	-	-	-	-	21,830	-	-	21,830
Raffle and General Fundraising	2,092	-	-	-	-	-	-	2,092
General Administrative Expenses	8,495	-	1,376	-	8,800	-	-	18,671
Staff costs	17,879	-	-	-	53,638	-	-	71,517
Travel	13	-	105	-	1,402	-	2,495	4,015
Professional Fees (including Ind. Examiners' fee)	-	-	-	-	-	-	15,626	15,626
Consultancy Fees	20,637	-	-	-	-	-	2,580	23,217
Stationery	-	-	94	-	46	-	25	165
Design and Printing	941	-	-	-	9,474	-	601	11,016
Accommodation	-	-	-	-	879	-	3,817	4,696
Telephone & Postage	279	-	160	-	1,688	-	382	2,509
Subsistence	-	-	-	-	160	-	931	1,091
Bank charges	-	-	-	-	-	-	-	-
Conference costs	-	-	-	-	846	-	-	846
Computer costs	-	-	-	-	229	-	54	283
Sundry Expenses	-	-	-	-	-	-	-	-
	209,943	157,011	38,221	83,072	178,796	79,804	26,511	773,357
Cost of Special Events	62,671	-	-	-	-	-	-	62,671
Other Events	-	277,604	-	-	-	-	-	277,604
	272,614	434,615	38,221	83,072	178,796	79,804	26,511	1,113,632

Cost of Running Events

	£
Directly Attributable Marathon Costs	201,486
Income Processing Fees	22,098
Staff costs	24,112
General Administrative Expenses	61,097
Postage and Printing	3,292
Travel and Subsistence	4,555
Miscellaneous	2,574
	319,214

allocated between main SOFA headings as indicated in main allocation matrix above  
50% cost of generating income, 25% each to awareness and support

**MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

**NOTES FORMING PART OF THE ACCOUNTS  
FOR THE PERIOD ENDED 30TH JUNE 2015**

<b>10 DEBTORS</b>	<b>2015</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Prepayments	12,620	56,118
	<u>12,620</u>	<u>46,173</u>

<b>11 CREDITORS : Amounts falling due within one year</b>	<b>2015</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accounts payable	94,733	16,494
Accruals	3,043	11,865
Deferred income	-	24,776
Other creditors	1,565	932
	<u>99,341</u>	<u>54,067</u>

**12 FINANCIAL COMMITMENTS**

At the balance sheet date the charity's commitments under license agreements for annual pitch fees, rates and insurance for owned mobile caravan homes located on third party holiday parks were as follows:

	<b>2015</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Agreements which expire within one year	3,307	4,026
Agreements which expire after two to five years	6,120	9,427
Agreements which expire after more than five years	-	-
	<u>9,427</u>	<u>13,453</u>

**13 STATEMENT OF UNRESTRICTED FUNDS**

	<b>Events Fund £</b>	<b>Mobile Caravan Fund £</b>	<b>Family Weekend Fund £</b>	<b>General Fund £</b>	<b>Total £</b>
At 1st January 2014	75,000	80,000	80,000	76,589	311,589
Deficit for the period	-	-	-	(137,785)	(137,785)
Transfer Between Funds	(35,000)	(30,000)	-	65,000	-
At 30th June 2015	<u>40,000</u>	<u>50,000</u>	<u>80,000</u>	<u>3,804</u>	<u>173,804</u>

The "Mobile caravan" fund is a designated fund to cover the cost of replacing and maintainin the mobile caravan homes held by the society.

The "Family weekend" fund is a designated fund to cover the costs of organising the annual family weekend and Annual General Meeting event in case of depleted incoming resources in future years.

The "Events fund" is a designated fund to cover the costs of organising certain other annual events, including sailing and other regional events, in case of depleted incoming resources in future years.

**MACS (MICRO AND ANOPHTHALMIC CHILDREN'S SOCIETY)**

**NOTES FORMING PART OF THE ACCOUNTS  
for the period ended 30th June 2015**

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**14 POST BALANCE SHEET EVENTS**

The activities, assets and liabilities of the charity were transferred to a new Charitable Incorporated Organisation "Microphthalmia, Anophthalmia & Coloboma Support" (registered charity number 1161897) on 1 July 2015.