

Charity Number: 1161897

MACS

(Microphthalmia, Anophthalmia and Coloboma Support)

Report and financial statements
For the year ended 31st December 2019



MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2019

1. Administrative Information

Charity number 1161897

Registered office MACS 945998,
71-75 Shelton Street,
Covent Garden,
London,
WC2H 9JQ

Trustees Trustees who served during the year and up to the date of this report were as follows:

Robbie Crow	Chair
Gary Murphy	Trustee
Rory Hallas	Treasurer
Jenny Lupton	Secretary
Teresa Gordon	Observer & Trustee
Becky Harrison	Trustee
Lisa Jefferies	Trustee

Key management personnel	Fay Skevington	Chief Executive (Until July 2019)
	Elizabeth Bates	Chief Executive (from June 2019)

Bankers CAF Bank Limited,
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Independent examiner Jennifer Daniel FCCA DChA
Slade & Cooper Limited
Greenfish Resource Centre,
46-50 Oldham St,
Manchester,
M4 1LE

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Trustees' annual report for the year ended 31st December 2019

The trustees present their report and the unaudited financial statements for the year ended 31st December 2019

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

2. Foreword from the Chair

Welcome to MACS' 2019 Annual Report. This has been a very special, and busy, year for us as we reached our milestone 25th birthday - although, having been with the charity since I was a very young child, I still find it difficult to believe that MACS has been around for a quarter of a century! MACS marked this momentous birthday in style through a series of events across the UK where nearly 300 members joined us for a day of fun and celebration. We also reconnected with past Chairs of the charity to compile a timeline of MACS' milestones, achievements and success stories which we published in a special edition of our Focus Magazine.

We held our very first MACS Awareness Week in July 2019 to help celebrate our 25th birthday and to raise much needed awareness of the MACS conditions all over the UK. We were thrilled that over the week more than 70 schools, workplaces and hospitals worked with us to raise awareness of MACS conditions and the fantastic work MACS does to support our members. We also used it as an opportunity to showcase our new promotional material, with much thanks to Couch for the pro-bono design consultancy that they provided us with. The MACS Awareness Week will now become a permanent fixture in the MACS calendar, and we look forward to expanding it even more in 2020.

I'm delighted that MACS as an organisation continued to grow in 2019 as we took on more professional staff, including the appointment of our first permanent Chief Executive Officer. In total, 3 new staff members joined us in 2019 and the Board of Trustees believe that having people who spend dedicated time on MACS activities is essential for delivering our ambitious plans to provide a wider range of services to even more members. The Board of Trustees recognised in 2018 that a full time, permanent CEO was needed to successfully deliver on our strategy, Confident and Connected, and I'm pleased to see such an experienced and driven person take up the role after a thorough recruitment campaign.

As ever, I am incredibly grateful to everyone who supported MACS in 2019. Without you, we simply wouldn't be able to achieve the level of impact for our member families, all over the UK. We saw our membership grow from 2400 to 2594 in 2019 and this is testament to the fantastic work the MACS team has been doing since I took over as Chair to spread the word of MACS and raise awareness of the support we provide. Of course, with the MACS Family growing, and new babies being born with MACS conditions every year, funding remains an ever-present priority to ensure that we continue to deliver on our priorities. We are immensely proud and grateful to all our marathon runners and cyclists, as we always are; but also, to our community fundraisers, the wonderful grant givers who make our projects possible, and to our members who continue to promote fundraising efforts in their

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own local areas. We also had input from 26 volunteers this year, both helping to deliver events and support and helping us fundraise. The dedicated army of MACS volunteers truly inspires me every year – MACS wouldn't be what it is without these dedicated people keeping our members at the heart of everything we do.

I would like to thank all of you who have given your time, passion, ideas and energy to MACS helping us provide an outstanding service to our families and make MACS what it is today. I can't wait to work with you to take MACS even further. We are sure that 2020 will bring its own challenges, but so too will it bring the opportunity to support new families affected by MACS conditions. MACS won't find a cure for Microphthalmia, Anophthalmia or Coloboma in 2020 but we will be there for every single person affected by the conditions in the UK, if and when they need us.

At the time of writing this foreword, we are in the midst of the COVID-19 pandemic, which has thrown the world into a period of uncertainty and instability. Like many other charities, this is having an impact on MACS and has put a significant proportion of our income under threat. However, this is nothing compared to the impact COVID-19 is having on our members and their families, many of whom are in the vulnerable high risk shielding category and have had to endure long periods of time without their essential carers and support mechanisms. It is for this reason I would like to pay tribute to our staff who adapted immediately to the changing landscape and developed many new online services to ensure our members could continue to receive much needed peer support, advice and information during this difficult time.

I hope you enjoy reading about the great work MACS has been involved with.



Robbie Crow, Chair

3. Structure, governance and management

MACS is a Charitable Incorporated Organisation (CIO) with an association Governing Document (the constitution). This was registered on 29th May 2015 and amended on 3rd August 2016 and 4 May 2019.

The trustees serving during the period 1st January 2019 to 31st December 2019 are listed on page 1.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

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At every Annual General Meeting, one half of the Trustees retire from office (The longest serving resigning first) but they are permitted to be re-elected or re-appointed by the members.

At any one time, the constitution stipulates there should be a minimum of four Trustees with a maximum of twelve. At least one Trustee acts as Observer, acting as the members' representative on the Board of Trustees. The members are also able to appoint two Trustees that are not a member of MACS but the total number must not exceed the maximum of twelve Trustees. All new trustees go through an induction process.

The Board of Trustees meet four times a year and each matter is determined by a simple majority of votes of the Trustees present at the meeting, providing a quorum of at least five Trustees are present. In case of equality of votes, the Chair of the meeting has a second or casting vote.

Objectives and history

MACS began life in 1993 as a support network for parents whose children were born with Microphthalmia, Anophthalmia and / or Coloboma. These are rare conditions affecting approximately 10 in 100,000 births in the UK and represent approximately 25% of all childhood blindness. Parents of children with MACS conditions had little scope for information or support and MACS' initial aim was to alleviate this isolation by developing a means for families to get in touch with each other.

On 10th August 1994, MACS became a registered charity (Charity Number 1040074) and has since grown from strength to strength, building its membership base to almost 2600 people across the UK, and developing a range of effective support services and activities which assist them.

In 2014, the members approved the proposal to convert to a Charitable Incorporated Organisation (CIO). On 29th May 2015, MACS became a registered CIO (Charity Number 1161897) and all the assets of the old charity were transferred to the new charity on 30th June 2015. Converting to a CIO has enabled MACS to become a legal entity in its own right and provides greater protection for the Trustees and Members. Although our charity number may have changed our aims remain consistent and we continue to support our members.

MACS is the UK's only charity specifically supporting children and adults born with Microphthalmia (small underdeveloped eyes), Anophthalmia (no eyes) or Coloboma (cleft of the eyes). Together these eye conditions account for c.25% of all childhood blindness. Our aim is to provide much-needed practical and emotional support to MACS families across the UK.

Our objectives are described as:

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- 1) The relief of persons suffering from Microphthalmia, Anophthalmia and/or Coloboma conditions and to support those persons and their families; and
- 2) The advancement of education of the public concerning Microphthalmia, Anophthalmia and/or Coloboma conditions

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Vision, Mission and Values

Vision

Our vision is of a world where all people affected by MACS conditions enjoy the same opportunities as everyone else.

Mission

Our mission is to become the leading authority on MACS conditions and to provide comfort and support to people impacted by them

Values

The core values of the MACS community are:

- Offering acceptance and inspiring trust
- Giving support
- Providing opportunities

Management

The day-to-day management of MACS is delegated to the Chief Executive. The Chief Executive meets regularly with the Chair and the full Board to review progress and address any specific operational issues.

Remuneration Policy

All salaries are benchmarked against similar size charities using the Harris Hill Salary

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Survey. This ensures salaries, including that of the Chief Executive, remain appropriate and competitive.

Related parties and relationships with other organisations

During 2019, MACS continued to work in partnership with the following organisations:

COUCH Health; Caldecotte Xperience; Moorfields Eye Hospital NHS Foundation Trust; Ocean Youth Trust South; and Oxford Brooks University.

4. Achievements and performance

2019 was an extraordinary year for MACS as we reached the incredible milestone of our 25th birthday and began implementing our Confident and Connected strategy. Whilst it is difficult to summarise everything MACS has been involved in over the last 12 months, the following section highlights some of our key achievements.

DELIVERING CONFIDENT AND CONNECTED

a) Making Connections

Membership

This year we have delivered services to even more MACS people than ever before. We were delighted to welcome **194 new members** into the MACS family which is an incredible **8%** increase from last year. MACS now has **2594 members** and supports over **860 families**. We look forward to supporting them all for many more years to come.

“Finding MACS when our child was born was an absolute ray of light moment, to know that other parents were out there sharing their experiences and that we weren’t alone - which we absolutely felt at that time - was completely uplifting”

Family Weekend

“This was our first family weekend and it was excellent. We were made to feel welcome straight away and met a whole host of amazing people.”

This year we held our Family Weekend back at the wonderful Park Hall Hotel in Chorley. **262 members attended the weekend** and it was great to catch up with old friends and make new ones; to share stories and experiences from the past year.

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The importance of our Family Weekends shouldn't be underestimated with **92% of parents attending saying that they now feel less alone in coping with their child's condition.**

"Hard to find words to really express the experience and the effect it has. So emotional but in a good and inspiring way"

In keeping with our ambition to provide more practical support for our members, this year we put on a very diverse range of workshop sessions. From medical research updates to social media influencing, 1-1 educational sessions to voice training, appearance research to habilitation. The sessions were a resounding success with **84% of members saying they felt more positive about their child's future because of the Family Weekend**
Regional Events

This year we celebrated the 25th Anniversary of MACS, to commemorate this momentous occasion we held special parties in 6 locations across the UK. 270 members attended the parties, to help celebrate this achievement.

Overall, during the year **574 members** attended **19** regional events across the UK. These events included 10 bowling events in our newly formed core regions, 6 25th anniversary parties, and 3 events organized by our regional volunteers. These events bring families together in close regions, so they can build friendships and support one another.

"My son really struggles to join in, but he loved the event. It was one of most accessible events we have been too, clearly a lot of thought had gone into it. All three of our children of different ages really enjoyed it. Thank you."

b) Giving Families a Break

Respite breaks

Respite breaks away from home remain a very popular service for our members with three quarters of families using them telling us they wouldn't otherwise have had a holiday. MACS currently has 1 owned caravan in Dorset and rents a further caravan in the Lake District during school holidays. In 2019, 21 **families** enjoyed a family break in one of our caravans. A decrease from previous years due to one less caravan.

"MACS caravans have been a life-saver for us. We will never be able to convey the difference they have made"

c) Confidence and Opportunity

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Adventure Activities

Our residential adventure activities designed to develop new skills and increase confidence, were attended by **40 MACS young people**. We hold three breaks for our young people: one week for our 12-18 year-old members on a sail training voyage on the South East Coast of the UK; one week end for 5-10-year-old members with a parent at a residential activity centre; and one week for members aged 10-18 also at a residential activity centre.

“It was a wonderful trip that has given him friendships and experiences I never thought he would have. He absolutely loved every minute and didn’t want to come home!”

d) Advice and Support

Online

Our Facebook support group now has over **600 members**. With regular posts, the group offers opportunities to ask for and offer advice and share experiences, as well as kindle new friendships. The group also allows members to find others in their area, so they can find support in their region.

Helpline

Our telephone helpline, staffed by MACS parents, receives many calls each year from parents and carers whose children have just been diagnosed with a MACS condition. Being able to speak to another parent in these early days has provided much needed reassurance and signposting to other support and services. Also, MACS adults who may have lost touch with the charity can now contact to get the support they need.

e) Campaigns

Awareness Week

We held our very first MACS Awareness Week in July 2019. We reached out to hundreds of schools and hospitals across the UK, to raise awareness of MAC conditions. We created awareness packs and goalball kits to send out for schools to fundraise and spread awareness.

This also kickstarted our MACS Means campaign; we released a variety of posters and asked members what MACS means to them.

“MACS means support, friendship and knowing you’re not alone.”

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Fundraising

Once again, our runners in the London Marathon were fantastic. This year **over 150 people** ran on behalf of MACS raising, on average, **an amazing £1,800 each**.

We were delighted to have a team of **27 committed cyclists** in this year's Ride London event, who between them raised a wonderful **£12,000** for MACS.

We are also enormously grateful to the **37 Charitable Trusts** who generously gave us grants so we could continue delivering our much-needed services.

We remain tremendously grateful to all the dedicated individuals who support MACS through organising events, taking part in personal challenges, requesting donations in lieu of birthday gifts, and making regular and one-off donations to support our valuable services.

Organisational

2019 was also a big year for MACS in terms of staffing structure. MACS had been fully volunteer led for the first 20 years. In 2013 we took on our first paid employee and in June 2019, MACS brought in our very first CEO in. We also brought in 3 new staff members nurturing our full staff team to 6.

2019 also saw the start of our transition to a new CRM system that will ensure information about our members and supporters is managed effectively and maintains the highest levels of data security.

5. Plans for the future and a statement on MACS' response to Covid-19

During 2020 we will continue to implement the 3-year operational plan agreed by Trustees to deliver our Connected and Confident strategy including:

Developing Charity Infrastructure

- Implementing our member and support database
- Improving our finance systems & processes
- Growing & diversifying our income streams
- Strengthening MACS board
- Increasing partnership working

Growing Services

- Involving members in co-production
- Developing our regional and local programmes

Raising Awareness

- Increase public awareness of MAC conditions & MACS the Charity
- Improving knowledge of MAC conditions

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COVID-19

As with many other organisations, the unprecedented circumstances caused by the Covid-19 pandemic at the beginning of 2020 is having a significant impact on MACS. The Board of Trustees acted swiftly at the start of the pandemic to mitigate this impact by:

- Immediately moving Board and Committee meetings online
- Resetting our business strategy and operational plans to account for a significant reduction in income
- Shifting member services online
- Accelerating our plans to diversify income streams
- Reducing all unnecessary expenditure
- Increasing oversight by the Finance Committee through monthly meetings
- Reviewing our reserves policy

Financial review

MACS continues to retain a strong financial position. Income of £528,399 is in line with 2018 levels.

The largest fundraising event for MACS continues to be the London Marathon which has contributed 60% of total income in 2019, a similar percentage to 2018. During 2019 we developed a new fundraising strategy to support the diversification of income streams and a move away from over reliance on the London Marathon over the next 3 years.

During 2019 we began our planned investment in the infrastructure of the charity with the creation of three new staff posts including that of Chief Executive. These roles are essential to support the development of services and the implementation of our Confident & Connected strategy. This investment resulted in a planned deficit of £44,203 at year end.

Expenditure in the twelve months ended 31 December 2019 was £572,602 compared to £457,194 for the same period in 2018. 80% of this increase is accounted for by increased spending on charitable activities which increased by 28% from £337,183 in 2018 to £430,427 in 2019.

Despite a planned deficit this year, reserves remain strong at £286,714. MACS continues to hold three designated funds - Family Weekend (£80,000), Mobile Caravans (£50,000) and Events (£30,000) which leaves **£126,714 of free reserves** or 3.7 months running costs.

Reserves policy

The Trustees feel a value equivalent to four months costs is sufficient in free reserves to ensure there are enough funds for MACS to fulfil its current and future obligations. This will also enable MACS to respond quickly to unexpected events and not risk

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having to reduce services. Unrestricted free reserves should not fall below £100,000 and the current level of funds satisfies this.

Free reserves in excess of the current reserves policy will be used to develop the infrastructure required to implement the new strategy Connected and Confident.

In light of the Covid-19 pandemic and its impact on the charity sector's finances, the board will review the current reserve policy at its September 2020 board meeting.

This Financial Review was written during the COVID-19. With many fundraising events cancelled during 2020 we have seen a drop in our fundraising income, this has been mitigated by a drop in our expenditure to host these events. We continue to monitor the situation closely and the ultimate impact of COVID-19 on the charity is yet to be seen.

Going Concern

The charity has a strong reserve position and has sufficient available resources, as demonstrated by the reserve policy above. We have adequate financial resources and are well placed to manage the business risks. Our planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The accounts are approved during a period where there is much uncertainty as a result of COVID-19. The Charity is constantly assessing the short and long term impact on its fundraising activities in the current climate. The charity has formulated a revised budget for the current year which takes into account the uncertainty of plans to return to business as usual.

The ultimate impact of COVID-19 on the charity is yet to be seen. Our cash deposits could easily be drawn down should working capital be required. Appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken.

The trustees believe that although there is uncertainty regarding COVID-19 the charity remains in a strong position to use its cash deposits to take advantage of any opportunities and consider it appropriate for the going concern basis to be adopted for these accounts.

There are no other material uncertainties that call into doubt the charity's ability to continue.

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Statement of responsibilities of the Trustees

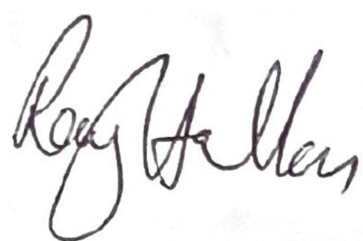
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees are required to follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 31 August 2020 and signed on their behalf by,



Rory Hallas (Treasurer)
31 August 2020

Independent examiner's report
To the members of
MACS (Microphthalmia, Anophthalmia and Coloboma Support)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2019 which are set out on pages 14 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited, Chartered Certified Accountants
Green Fish Resource Centre, 46-50 Oldham Street
Manchester, M4 1LE

Date 8 October 2020

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Statement of Financial Activities
for the year ended 31 December 2019

	Note	Total funds 2019 £	Total funds 2018 £
Income from:			
Donations and legacies	3	499,355	496,064
Charitable activities:	4	28,894	26,614
Investments	5	150	42
Total income		528,399	522,720
Expenditure on:			
Raising funds	6	142,175	120,011
Charitable activities:	7	430,427	337,183
Total expenditure		572,602	457,194
Net income/(expenditure) for the year	8	(44,203)	65,526
Transfer between funds		-	-
Net movement in funds for the year		(44,203)	65,526
Reconciliation of funds			
Total funds brought forward		330,917	265,391
Total funds carried forward		286,714	330,917

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Balance Sheet
as at 31 December 2019

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	11	31,691	33,956
Total fixed assets		31,691	33,956
Current assets			
Debtors	12	33,834	19,780
Cash at bank and in hand		237,194	286,771
Total current assets		271,028	306,551
Liabilities			
Creditors: amounts falling due in less than one year	13	(16,005)	(9,590)
Net current assets		255,023	296,961
Net assets		286,714	330,917
Funds of the charity:			
Restricted income funds	15	-	-
Unrestricted income funds	14	286,714	330,917
Total charity funds		286,714	330,917

The notes on pages 17 to 28 form part of these accounts.

Approved by the trustees on 17/09/2019 and signed on their behalf by:



Robert Crow (Chair)



Rory Hallas (Treasurer)

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Statement of Cash Flows
for the year ending 31 December 2019

	Note	2019 £	2018 £
Cash provided (used in)/by operating activities	16	(47,116)	78,449
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		150	42
Purchase of tangible fixed assets		(2,611)	-
Cash provided (used in)/by investing activities		(2,461)	42
Increase/(decrease) in cash and cash equivalents in the year		(49,577)	78,491
Cash and cash equivalents at the beginning of the year		286,771	208,280
Cash and cash equivalents at the end of the year		237,194	286,771

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Notes to the accounts for the year ended 31 December 2019

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

MACS (Microphthalmia, Anophthalmia and Coloboma Support) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The accounts are approved during a period where there is much uncertainty as a result of COVID-19. The Charity is constantly assessing the short and long term impact on its
There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 December 2019 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Running events - income is included when receivable by the charity, the point at which this becomes certain. Due to the nature of the London Marathon fundraising it can take several months for all related income to be collected.

Donations - these are generally included when received by the charity, since it is virtually impossible to be certain of the income before this point. Gift aid recoverable on donations received is included once this can be quantified with reasonable certainty.

Legacies - entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants from charitable foundations - these are recognised as income when receivable unless specific conditions need to be met, and which suggest the grant should be deferred.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise entry cost for sporting events, staff costs and fundraising collateral cost.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support and governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Depreciation is provided at a rate calculated to write off the excess of cost over estimated residual value evenly over the estimated useful economic lives of each class of assets, subject to annual review.

Mobile caravan homes	Over the term of the site lease (currently between 6.67% - 15% on cost)
Office fixtures and equipment	20% - 33% on cost

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

2 Legal status of the charity

The charitable incorporated organisation (CIO), registered as a charity in England & Wales.

3 Income from donations and legacies

	Total 2019 £	Total 2018 £
Running events	316,423	323,717
Other sporting events	25,594	25,938
Donations	77,648	80,584
Trusts income	79,690	65,825
Total	499,355	496,064

4 Income from charitable activities

	Total 2019 £	Total 2018 £
Family Weekend income	19,020	15,840
Caravan income	8,290	9,000
Regional & activity events	1,584	1,774
Total	28,894	26,614

5 Investment income

	Total 2019 £	Total 2018 £
Income from bank deposits	150	42
	150	42

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

6 Cost of sporting events

	2019 £	2018 £
Directly attributable running event costs	53,075	78,668
Income processing fees	4,715	10,218
Staff costs	57,081	28,574
General administrative expenses	41,399	35,001
Postage and printing	331	177
Travel and subsistence	1,714	1,886
Miscellaneous	-	5,758
	158,315	160,282

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

7 Analysis of expenditure on charitable activities

	Expenditure on raising funds £	Family Weekend and Events £	Caravan Expenses £	Grants £	Support for Families £	Awareness of MACS £	Total 2019 £	Total 2018 £
Family Weekend	-	113,922	-	-	-	-	113,922	118,543
Cost of Sporting Events (see note 6)	79,157	-	-	-	39,579	39,579	158,315	160,282
Caravan Expenses	-	-	35,078	-	-	-	35,078	27,433
Grants made to MACS families	-	-	-	30,493	-	-	30,493	24,185
General Support	-	-	-	-	2,915	-	2,915	192
General Fundraising	28,323	-	-	-	7,732	-	36,055	56,321
Staff Costs	34,695	21,198	5,012	2,981	25,571	17,877	107,334	43,064
Travel and Subsistence	-	3,177	82	-	58	1,421	4,738	2,927
Professional Fees	-	-	-	-	14,600	-	14,600	4,577
Stationery	-	94	-	-	-	-	94	16
Design and Printing	-	1,341	23	-	2,897	32,347	36,608	1,208
Accommodation	-	-	-	-	-	-	-	499
Telephone and postage	-	329	-	-	261	310	900	39
Computer Costs	-	-	-	-	-	420	420	336
Sundry Expenses	-	60	434	-	653	8,550	9,697	1,033
Activities and entertainments	-	21,433	-	-	-	-	21,433	16,539
Total	142,175	161,554	40,629	33,474	94,266	100,504	572,602	457,194
<i>Total 2018</i>	<i>120,011</i>	<i>148,085</i>	<i>27,474</i>	<i>24,185</i>	<i>89,143</i>	<i>48,296</i>	<i>457,194</i>	

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2019 £	2018 £
Depreciation	4,876	4,223
Accountancy fee	1,200	1,200
Independent examiner's fees	300	300

9 Staff costs

Staff costs during the year were as follows:

	2019 £	2018 £
Wages and salaries	147,840	79,844
Social security costs	10,021	2,768
Pension costs	6,553	9,320
	164,414	91,932

No employees has employee benefits in excess of £60,000 (2018: Nil).

The average number of staff employed during the period was 7 (2018: 4).

The average full time equivalent number of staff employed during the period was 4.5 (2018:3).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £40,729 (2018: £Nil).

10 Trustee remuneration and expenses, and related party transactions

A member of staff who is in a personal relationship with one of the trustees received remuneration (salary) of £5,029 during the year (2018: nil).

Four members (2018:five) of the management committee received travel and subsistence expenses during the year of £3,531 (2018:£5,702).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2018: nil).

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

11 Fixed assets: tangible assets

Cost	Mobile Caravan £	Equipment £	Total £
At 1 January 2019	132,329	15,389	147,718
Additions	-	2,611	2,611
Disposals	-	-	-
At 31 December 2019	132,329	18,000	150,329
Depreciation			
At 1 January 2019	98,373	15,389	113,762
Charge for the year	4,223	653	4,876
Disposals	-	-	-
At 31 December 2019	102,596	16,042	118,638
Net book value			
At 31 December 2019	29,733	1,958	31,691
<i>At 31 December 2018</i>	<i>33,956</i>	<i>-</i>	<i>33,956</i>

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

12 Debtors

	2019 £	2018 £
Trade debtors	135	-
Other debtors	4,857	-
Prepayments and accrued income	28,842	19,780
	33,834	19,780

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,540	6,544
Other creditors and accruals	7,739	3,046
Taxation and social security costs	3,726	-
	16,005	9,590

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

14 Analysis of movement in unrestricted funds

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	As at 31 December 2019 £
General Fund	170,917	528,399	(572,602)	-	126,714
Family Weekend	80,000	-	-	-	80,000
Mobile Caravan	50,000	-	-	-	50,000
Events	30,000	-	-	-	30,000
	330,917	528,399	(572,602)	-	286,714
Previous reporting period	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 December 2018 £</i>
General Fund	105,391	522,720	(457,194)	-	170,917
Family Weekend	80,000	-	-	-	80,000
Mobile Caravan	50,000	-	-	-	50,000
Events	30,000	-	-	-	30,000
	265,391	522,720	(457,194)	-	330,917

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Family Weekend	The "Family weekend" fund is a designated fund to cover the costs of organising the annual family weekend and Annual General Meeting event in case of depleted incoming resources in future years.
Mobile Caravan	The "Mobile caravan" fund is a designated fund to cover the cost of replacing and maintaining the mobile caravan homes held by the charity.
Events	The "Events fund" is a designated fund to cover the costs of organising certain other annual events, including sailing and other regional events, in case of depleted incoming resources in future years.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2019 (continued)

15 Analysis of net assets between funds

	General fund £	Designated funds £	Total £
Tangible fixed assets	31,691	-	31,691
Other net current assets/(liabilities)	95,023	160,000	255,023
Total	126,714	160,000	286,714

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £	2018 £
Net income/(expenditure) for the year	(44,203)	65,526
Adjustments for:		
Depreciation charge	4,876	4,223
Dividends, interest and rents from investments	(150)	(42)
Decrease/(increase) in debtors	(14,054)	18,992
Increase/(decrease) in creditors	6,415	(10,250)
Net cash provided by/(used in) operating	(47,116)	78,449